

August 19, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on Credit Rating

Ref: Our Disclosure dated July 31, 2025

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our disclosure dated July 31, 2025, we wish to inform you that the Company had filed an appeal against the credit rating assigned/ upgraded by the credit rating agency, Acuité Ratings & Research Limited.

The credit rating agency has reaffirmed the existing rating at '**ACUITE BBB/Stable/ACUITE A3+**'. The Company has decided not to accept the reaffirmed rating.

Request you to take the same on records.

Thanking you,

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer